

THE CHILDREN'S AID SOCIETY OF THE UNITED COUNTIES OF STORMONT, DUNDAS AND GLENGARRY

Statement of Financial Position

March 31, 2022, with comparative information for 2021

	Operating Fund	Program Funds	Trusts	2022 Total	2021 Total
(Schedule A)					
Assets					
Current assets:					
Cash	\$ 862	\$ —	\$ —	\$ 862	\$ 822,611
Restricted cash (notes 6 and 7)	158,050	2,721	860,567	1,021,338	952,487
Accounts receivable (note 2)	1,000,717	—	—	1,000,717	562,183
Prepaid expenses	148,110	—	—	148,110	159,552
	1,307,739	2,721	860,567	2,171,027	2,496,833
Capital assets (note 3)	3,189,111	—	—	3,189,111	3,312,891
	\$ 4,496,850	\$ 2,721	\$ 860,567	\$ 5,360,138	\$ 5,809,724
Liabilities and Fund Balances					
Current liabilities:					
Bank indebtedness	\$ 402,424	\$ —	\$ —	\$ 402,424	\$ —
Line of credit (note 5)	315,000	—	—	315,000	—
Accounts payable and accrued liabilities (note 4)	1,111,111	—	—	1,111,111	2,288,033
Agency obligations (note 7(a) and 7(b))	158,050	—	447,472	605,522	550,342
Agency funds held in trust (note 7(c))	—	—	97,268	97,268	85,505
Deferred revenue (note 6)	—	—	315,827	315,827	315,863
	1,986,585	—	860,567	2,847,152	3,239,743
Deferred contributions (note 9)	1,485,666	—	—	1,485,666	1,560,220
Fund balances:					
Invested in capital assets (note 8)	1,703,445	—	—	1,703,445	1,752,671
Internally restricted	—	2,721	—	2,721	777
Unrestricted deficiency	(678,846)	—	—	(678,846)	(743,687)
	1,024,599	2,721	—	1,027,320	1,009,761
Economic dependence (note 10)					
Contingent liability (note 13)					
	\$ 4,496,850	\$ 2,721	\$ 860,567	\$ 5,360,138	5,809,724

THE CHILDREN'S AID SOCIETY OF THE UNITED COUNTIES OF STORMONT, DUNDAS AND GLENGARRY

Statement of Operations and Changes in Fund Balances

Year ended March 31, 2022, with comparative information for 2021

	Operating Fund	Program Funds	2022 Total	2021 Total
	(Schedule B)			
Revenue:				
Operating grants	\$ 20,102,965	\$ 204,812	\$ 20,307,777	\$ 20,346,856
Child welfare recoveries	282,030	—	282,030	320,604
Interest income	3,629	—	3,629	11,859
Amortization of deferred contributions	74,554	—	74,554	77,682
Other income	1,024,689	—	1,024,689	469,919
	21,487,867	204,812	21,692,679	21,226,920
Expenses (Schedule B and C)	21,472,252	202,868	21,675,120	20,461,259
Excess of revenue over expenses from current year operations	15,615	1,944	17,559	765,661
MCCSS recovery (current year)	—	—	—	(764,885)
MCCSS recovery (prior year)	—	—	—	(38,069)
Excess (deficiency) of revenue over expenses	15,615	1,944	17,559	(37,293)
Fund balances, beginning of year	1,008,984	777	1,009,761	1,047,054
Fund balances, end of year	\$ 1,024,599	\$ 2,721	\$ 1,027,320	\$ 1,009,761